



Ad-hoc-News

DGAP-Adhoc: ADLER Real Estate AG: ADLER Real Estate AG sells Duisburg logistics project

28.07.2008, 10:22:08

ADLER Real Estate AG / Disposal

28.07.2008

Release of an Ad hoc announcement according to § 15 WpHG, transmitted by DGAP - a company of EquityStory AG. The issuer is solely responsible for the content of this announcement.

-
- Successful development
 - Funds now available for new projects

Hamburg, 28 July 2008. ADLER Real Estate AG, Hamburg, has successfully sold a project which was acquired together with a partner only last year. The Logistik Zentrum Duisburg-Nord project was purchased by ProLogis Group, which will take possession of the project in August. The parties agreed to maintain confidentiality with respect to the purchase price.

ADLER Real Estate AG acquired the property last year, together with the Munich-based project developer THG Real Estate, with the intention of developing the project itself, with ADLER holding a majority interest in the project. On a plot of land of about 126,000 sqm, an optimally designed logistics center was planned, with over 60,000 sqm of warehouse space. The site boasts an ideal location, in close proximity to Duisburg harbor, Europe's largest inland port, and the Duisburg North highway interchange. The buyer of the Logistikzentrum Duisburg-Nord project will complete development of the center and make it available to long-term users or operators. The site and the demand for logistics space available immediately have improved so much in recent months that the parties opted for an early sale.

The sale will generate a profit for ADLER Real Estate, freeing up considerable funds, which will now be available for reinvestment.

Managing Board

For inquiries, please contact: german communications dbk ag Jörg Bretschneider
Alsterufer 34, 20354 Hamburg Phone: 040/46 88 33 0, Fax: 040/47 81 80
presse@german-communications.com 28.07.2008 Financial News transmitted by
DGAP

Language: English Issuer: ADLER Real Estate AG
Neuer Wall 77
20354 Hamburg
Deutschland Phone: +49 (0)40 - 29 8130-0 Fax: +49 (0)40 - 29 8130-35 E-mail:
info@adler-ag.de Internet: www.adler-ag.de ISIN: DE0005008007 WKN: 500800
Listed: Regulierter Markt in Berlin, Frankfurt (General Standard),
Düsseldorf, München; Freiverkehr in Hamburg

End of News DGAP News-Service

Firmenname: ADLER Real Estate AG; Land: Deutschland; VWD Selektoren: 10;

Copyright 2008, vwd Vereinigte Wirtschaftsdienste AG. Alle Rechte vorbehalten.
vwd übernimmt keine Haftung für die Vollständigkeit, Richtigkeit und Aktualität der
Angaben!